



DEPOSIT & WITHDRAWAL POLICY

POLICY OBJECTIVE

This Deposit & Withdrawal Policy (“the Policy”) is intended to provide the Clients with summary of NEWERA CAPITAL MARKETS LIMITED (“the Company”) policies & terms with regards to deposit & withdrawal matters. This Policy applies to all Clients who have opened trading account with the Company.

THE POLICY

- i. The Client gives his/her consent and authorizes the Company to make deposits and withdrawals from the Client’s Bank Account on the Client’s behalf, including but not limited to, the settlement of Transactions performed by or on behalf of the Client, for payment of all amounts due by or on behalf of the Client to the Company or any other person.
- ii. The Client has the right to withdraw the funds which are not used for margin covering, free from any obligations (i.e., Free Margin) from the Client’s Account without closing the said account.
- iii. Unless the Parties otherwise agree, in writing, any amount payable by the Company to the Client, shall be transferred directly to the Client’s personal account. Fund transfer requests are processed by the Company within the time period specified on the Company’s Main Website and the time needed for crediting into the Client’s personal account will depend on the Client’s personal account will depend on the Client’s Bank Account provider.
- iv. Client’s withdrawals should be made using the same method used by the Client to fund his Client Account and to the same remitter. The Company reserves the right to decline a withdrawal with a specific payment method and will suggest another payment method where the Client needs to proceed with a new withdrawal request or request further documentation while processing the withdrawal request. Where applicable, the Company reserves the right to send Client’s funds only in the currency as these funds were deposited. Where applicable, if the Company is not satisfied with any documentation provided by the Client, then we will reverse the withdrawal transaction and deposit the amount back to the Client’s Account net of any charges/fees charged by the Client’s Bank Account providers.
- v. Clients’ fund transfer requests and withdrawals will be performed from the Company’s Client portal located on its Main Website.
- vi. The Client acknowledges that in case where a Client’s Bank Account is freezed for any given period and for any given reason the Company assumes no responsibility. Furthermore, the Client acknowledges that he has read and understood the additional information provided on each payment method available on the Company’s Client portal.

REVIEW OF DEPOSIT & WITHDRAWAL POLICY

NEWERA CAPITAL MARKETS LIMITED is committed to continuously improve this policy and it will be reviewed regularly (at least every six months) for effectiveness and updated.

This Deposit & Withdrawal Policy is supported by management. NEWERA CAPITAL MARKETS LIMITED commits to providing this policy to all employee and displaying it in its business with clients.

Signed by :
Date :